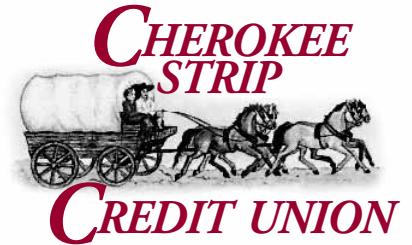


"COMMON CENTS NEWS"

"Common Cents News" is a quarterly publication for CSCU members and their families.
OCTOBER • NOVEMBER • DECEMBER 2011



Help for the Holidays



Santa has elves to help him get ready for the holidays.

If no one with pointy ears has arrived at your door, don't despair. Let us help. With a holiday loan from the credit union, you can be of good cheer at the same time you take control of your spending.

Start by planning. Will you send greeting cards? Do you need to ship packages? Are you hosting a big get-

together? Do you need or want new decorations? How much do you plan to spend on gifts for family, friends or colleagues?

After you've tallied your costs, consider whether you need to economize. For example, can you send electronic greetings instead of cards, host a brunch instead of dinner, or draw names instead of buying gifts for everyone?



Once you have an estimate of your expenses, see the credit union about a holiday loan.

With your loan proceeds, you can pay cash instead of relying on credit cards, saving you money two ways. For one, financial experts report that people who pay with cash consistently spend less than those who pay with a credit card. Secondly, you won't be stuck with a stack of high interest rate charge card bills in January.

Make the holidays the most wonderful time of the year with a loan from Cherokee Strip Credit Union.

Our holiday loan special:

Loan Rate 4.75% APR*

11-month term

Apply between Nov. 1 and Dec.31, 2011

*Annual Percentage Rate (APR) with approved credit

Cherokee Strip Credit Union – *we're like a bank, but better*

As a credit union member, you may wonder if we're just like a bank. While we provide

similar financial services, there are very important differences. Here are three:

★ **As a not-for-profit financial cooperative, credit unions are member-owned.**

Unlike stockholder-driven financial institutions, we put people before profits.

★ **The credit union is democratically controlled.** As a member, you elect the volunteer board of directors. Board members represent the interests of the membership and serve as careful stewards of the assets entrusted to them. Because they are members just like you, they care deeply about the success of the credit union as a whole. They are looking out for everyone's interest, not just their own or that of a few select stockholders.

★ **The more you use the credit union, the more you and the credit union prosper.**

Look to us to help you achieve your financial goals. By doing so, you make the credit union stronger, too.



It is hard to believe that Christmas is only three months away, and with the holidays come extra bills.

Let Cherokee Strip help you manage some of those extras during the holidays by letting you skip (defer) your December 2011 Cherokee Strip Credit Union

loan payments. (First payments, mortgages and delinquent loans are excluded from this offer.)

Skip a payment in December
The "catch-up" will be made at the end of the term of the loan when you may be in a better financial position. (Note that skipping one payment may add one plus an additional partial payment at the end.)

There is a \$20 skip-a-payment fee on all applications. The credit union allows you to skip two payments a year. Applications may be picked up at both locations or at www.cherokeestrip.com

Member News

7th Annual Holiday Coloring Contest

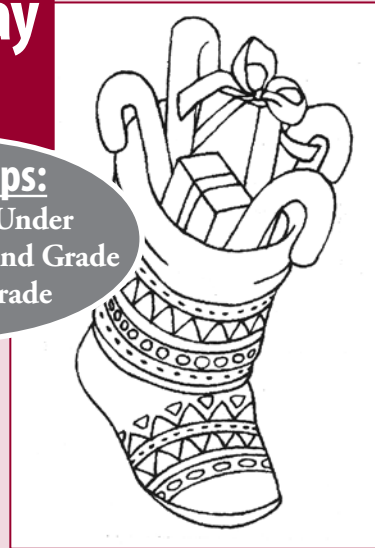
Kids, get out your crayons and markers. This year's coloring contest is a "Christmas Stocking."

To enter, pick up a coloring sheet at one of our branches. You might win \$50.

The contest is open to kids from preschool to 5th grade, who will be divided into three age groups. One entry from each age group will be selected as a winner. Pictures will be displayed at the main branch.

Coloring page entries must be dropped off at any of our branches by Monday, Dec. 5. Winners

Age Groups:
Preschool & Under
Kindergarten – 2nd Grade
3rd – 5th Grade



will be contacted on Dec. 7.

Each coloring contestant must be a primary account holder in our Kids Kash Klub to be eligible to win. If your child isn't a member of the Kids Kash Klub, it takes only \$5 to open a savings account for them.

Holiday Closings

Columbus Day, Monday, October 10

Veterans Day, Friday, November 11

Thanksgiving Day, Thursday, November 24

Christmas, Monday, December 26



Kids Kash Klub members

Watch your mail for a letter with scoop on a Halloween goodie bag.



Branch Locations

Main Office

1508 East Prospect
Ponca City, OK 74604
(580) 718-4000 • Fax: (580) 718-4090

North Waverly Branch

1508 West Hartford
(580) 718-4030 • Fax: (580) 718-4093

www.cherokeestrip.com



Did you know that Cherokee Strip Credit Union is governed by a group of unpaid volunteers who contribute their time and talent by serving on credit union committees and the Board of Directors?

It's one of the important ways credit unions are different from other financial institutions.

Unlike a board representing the interests of stockholders, your credit union board of directors is elected from the membership by the members.

The board represents and advocates for the interest of all of the credit union's member-owners, including you.

Volunteers serve as careful stewards of the funds entrusted to the credit union and we have just a few words to say to them: "Thank you very much!"

We appreciate the dedicated service of all of our volunteers -- they are truly the life-blood of the credit union.

Effective Oct. 1, ATM foreign fee will change from \$1 to \$1.50.